Bay Area Business Community
Survey on Reopening
Bay Area Economy

Responses from 178 CEOs & Executive Leaders
surveyed April 21-27, 2020

Survey done for the Bay Area Council
Approximately how many employees did your company have in the Bay Area before the COVID-19 pandemic?

- 1 to 4 employees: 6.00%
- 5 to 9 employees: 5.00%
- 10 to 19 employees: 3.00%
- 20 to 49 employees: 14.00%
- 50 to 99 employees: 10.00%
- 100 to 249 employees: 18.00%
- 250 to 499 employees: 9.00%
- 500 to 999 employees: 9.00%
- 1,000 to 2,499 employees: 10.00%
- 2,500 to 4,999 employees: 6.00%
- 5,000 to 9,999 employees: 3.00%
- 10,000+ employees: 8.00%

Mean: 6.474 | Confidence Interval @ 95%: [6.032 - 6.916] | Standard Deviation: 2.982 | Standard Error: 0.225
What percent of your Bay Area operations were considered “essential” under the Bay Area’s current shelter in place order?

- 0%: 28.00%
- 1-24%: 24.00%
- 25-50%: 9.00%
- 50-75%: 6.00%
- 75-100%: 33.00%

Mean: 2.904 | Confidence Interval @ 95%: [2.660 - 3.148] | Standard Deviation: 1.657 | Standard Error: 0.125
How severe are the economic impacts of COVID-19 on your business?

- Very severe: 26.00%
- Somewhat severe: 46.00%
- Not very severe: 25.00%
- Our business grew: 3.00%

Mean: 2.051 | Confidence Interval @ 95%: [1.934 - 2.168] | Standard Deviation: 0.793 | Standard Error: 0.060
How would you characterize the Bay Area’s response to COVID-19, particularly shelter-in-place?

2.00% Much too strong a reaction
11.00% A little too strong a reaction
80.00% Just right
6.00% Should have done a little more
1.00% Should have done a lot more

Mean: 2.921 | Confidence Interval @ 95%: [2.841 - 3.002] | Standard Deviation: 0.547 | Standard Error: 0.041
How soon do you think the Bay Area and California should lift the shelter-in-place order for a majority of Bay Area workers, given what you know today?

Mean: 3.034  |  Confidence Interval @ 95%: [2.896 - 3.172]  |  Standard Deviation: 0.935  |  Standard Error: 0.070
How much longer can your company operate under the current shelter-in-place order before making layoffs?

- Already had layoffs: 17.00%
- Two more weeks: 5.00%
- One more month: 12.00%
- Two more months: 26.00%
- Six more months: 18.00%
- One year or more: 21.00%

Mean: 3.869  |  Confidence Interval @ 95%: [3.610 - 4.128]  |  Standard Deviation: 1.711  |  Standard Error: 0.132